

# SIGNATURE GUARANTEED UNIVERSAL LIFE INSURANCE

with Guaranteed Cash-Out



## THERE WHEN YOU NEED IT.

Signature Guaranteed Universal Life Insurance (UL) offers guaranteed life-time death benefit protection and the option to cash-out your policy should your needs change in the future.

### HOW COULD SIGNATURE GUARANTEED UL HELP YOU?

Provide for your family's basic needs and allow them to stay in the family home.

Maintain the standard of living for your spouse in retirement years.

Assure continuation of the family business.

Complete your children's or grandchildren's education.

Pay your taxes and final expenses.

In the event of a qualifying illness, exercise the Accelerated Benefit Riders (ABRs).

Tax advantaged wealth transfer.

Signature Guaranteed UL can help provide important financial protection for your life's goals. **WE GUARANTEE IT.**<sup>1</sup>

<sup>1</sup>Guarantee is subject to premium payment requirements.



## YOU ARE IN CONTROL!

Flexibility is important in life. Signature Guaranteed UL puts you in charge of your policy so that you can:

- ✓ Customize the length of your guaranteed death benefit
- ✓ Select the amount of coverage you need
- ✓ Cash out the policy at later specified dates if your needs change
- ✓ Help ease financial strain by accelerating the death benefit in the event of a qualifying health condition
- ✓ Tailor your policy with other optional additional riders

# GUARANTEED DEATH BENEFIT

Signature Guaranteed UL is an individual universal life insurance policy that will provide a guaranteed death benefit, assuming that all premiums have been paid as scheduled. You can select a guarantee length from age 95 to 121 to ensure you do not outlive your policy. Signature Guaranteed UL will pay a tax-free death benefit directly to your named beneficiary to help replace your income, take care of final expenses, and meet your financial promises.



## SPECIAL FEATURE: LATE PAYMENT FORGIVENESS

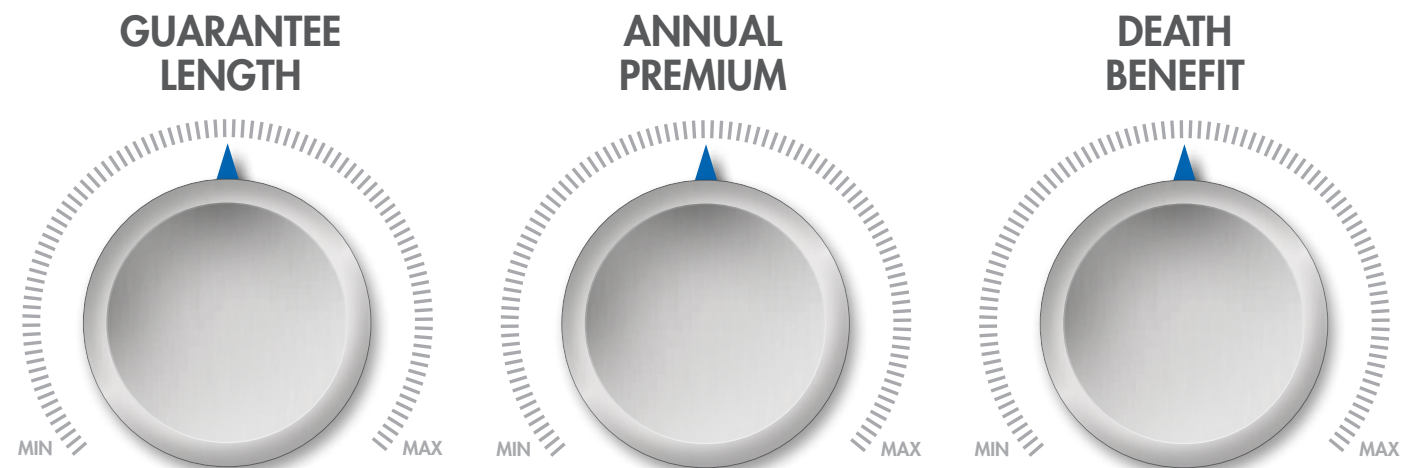
Your Signature Guaranteed UL policy has late payment forgiveness which allows premiums to be paid up to one full month beyond the monthly deduction billing date without negatively affecting the lapse date. This feature prevents the projected lapse date from decreasing due to late payments here and there.

# YOUR POLICY, YOUR WAY

Determine the face amount and duration of coverage that best suits your needs. Whether you only need coverage to a certain age or a guarantee that can last a lifetime<sup>1</sup>, Signature Guaranteed UL is dialable and allows you to select the guarantees that work for you.

As long as the premiums are paid as scheduled and policy loans or partial withdrawals are not taken, the death benefit will be guaranteed to the age that you selected.

## DIAL THE GUARANTEE THAT WORKS FOR YOU



Once you have identified your insurance needs and goals, you can dial your personal combination of: death benefit level, guarantee length<sup>2</sup>, and premiums.

The choices you make all impact the others. For example, if you desire a lower premium, you may need to shorten the length of your guarantee period or reduce your death benefit.

<sup>1</sup>Policy will mature at age 121. <sup>2</sup>Coverage beyond the chosen guaranteed length will require premium payments significantly higher than your level planned premium. During the first 10 policy years, if policy debt exceeds Surrender Value, the 10-year Minimum Premium Guarantee will not prevent lapse. After the 10th policy year any amount of debt will negate the No-Lapse Guarantee against lapse.

# GUARANTEED CASH-OUT RIDER

Life doesn't always go as planned. If your circumstances change or you no longer need life insurance, the Guaranteed Cash-Out Rider may be your way to restore financial stability. On the 15th, 20th and 25th policy anniversaries, the rider allows you to surrender your policy and receive a partial or full return of your premiums paid.

The amount of your Cash-Out Benefit will depend on which of the two amounts below is lower. At each option period, the Guaranteed Cash-Out Value will be the lesser of<sup>1</sup>:

1. A percentage of premiums paid **OR**
2. The benefit maximum, which is a percentage of the death benefit

	DEATH BENEFITS BETWEEN \$25,000 - \$250,000:			DEATH BENEFITS OVER \$250,000:		
	15TH YEAR	20TH YEAR	25TH YEAR	15TH YEAR	20TH YEAR	25TH YEAR
PERCENTAGE OF PREMIUMS PAID	50%	100%	100%	65%	100%	100%
CASH-OUT BENEFIT MAXIMUM	UP TO 45% OF DEATH BENEFIT			UP TO 65% OF DEATH BENEFIT		

<sup>1</sup>If premium is paid that exceeds the planned premium, the cash surrender value may exceed the Cash-Out Value and in that case the higher value will be paid.

## HYPOTHETICAL EXAMPLE

If John, a 65 year old non-smoker, purchased a \$500,000 Signature Guaranteed UL with a guarantee to age 105, he might expect to receive the following:

	TOTAL PREMIUMS PAID:	PERCENT OF PREMIUMS PAID	CASH-OUT BENEFIT MAXIMUM
Year 15	\$202,508	65% = \$131,630	65% of death benefit = \$325,000
Year 20	\$270,010	100% = \$270,010	65% of death benefit = \$325,000
Year 25	\$337,513	100% = \$337,513	65% of death benefit = \$325,000

In each option period, the green highlighted boxes represent the benefit amount, which will always be the lower of either the percentage of premiums paid or the cash-out benefit maximum.



### RIDER DETAILS

- You may only choose to Cash-Out during the 60 day period following the 15th, 20th, or 25th policy anniversary
- Added to the policy for no additional premium for issue ages 18-70
- Payment of an annual minimum premium is required to keep the Rider in-force<sup>2</sup>
- The Cash-Out Benefit will be reduced by any loans or withdrawals
- Cash-Out Rider may not be available on all substandard rated policies and some may only qualify for the Cash-Out option in the 15th Policy anniversary.

### THE RIDER WILL TERMINATE WHEN ANY OF THE FOLLOWING OCCUR:

- Annual minimum premium requirements are not met
- The date the policy terminates or is surrendered in full
- The 61st day after the last available Cash-Out option period

Note: Once the rider terminates, it cannot be added back to the policy.

<sup>2</sup> In any given year if the annual premium payment is not satisfied you will be notified and have 60 days to make the payment. If the required payment is not paid, the rider will terminate and will not be eligible for reinstatement. Policy Form Series GCOR 15 (Forms May Vary by State).

# ADDITIONAL BENEFITS AVAILABLE WITH SIGNATURE GUARANTEED UL:

## ACCELERATED BENEFIT RIDERS

Should you become terminally, chronically, or critically ill, a full or partial accelerated death benefit may be available to you before you die, providing funds for you to use for medical or other unexpected expenses.

- **ACCELERATED BENEFIT RIDER FOR TERMINAL ILLNESS** (Policy Form Series: ABR14-TM): For use if an eligible insured has an illness or chronic condition that is expected to result in death within 12 to 24 months, depending on state definitions.
- **ACCELERATED BENEFIT RIDER FOR CHRONIC ILLNESS** (Policy Form Series: ABR14-CH): For use if an eligible insured is unable to perform two out of six activities of daily living (bathing, continence, dressing, eating, toileting, or transferring) or is cognitively impaired.
- **ACCELERATED BENEFIT RIDER FOR CRITICAL ILLNESS** (Policy Form Series: ABR14-CT): For use if an eligible insured experiences a critical illness described in the rider after the issue date. The 16 covered critical illnesses (13 in California) may be found in the ABR Overview, Form 10743.

### MINIMUM DEATH BENEFIT REQUIRED FOR ABRs:

- Terminal Illness: \$25,000
- Chronic & Critical Illness: \$50,000

### MAXIMUM POLICY DEATH BENEFIT AVAILABLE FOR ACCELERATION PER INSURED:

- \$2,000,000 (issue ages 0-65)
- \$1,000,000 (issue ages 65+)

There is no additional premium for this benefit. However, the death benefit accelerated will be less than requested as it is discounted by an amount calculated based on American National's evaluation of the insured's health at the time the benefit is exercised as well as an administrative fee of up to \$500 assessed when the benefits are elected. See the Accelerated Benefits Rider Brochure 10473 for more information on these riders.

## DISABILITY WAIVER OF STIPULATED PREMIUM

For an additional premium, we will waive the stipulated planned policy premium in the event of disability. This rider is not available on policies with death benefits in excess of \$2,000,000. These waived premiums are considered to be paid premiums and are credited to the insurance policy. This amount may not keep the policy active to the policy maturity date.

The insured must provide proof of total disability, which must last for at least six consecutive months. This rider expires after the policy anniversary following attained age 60.

Form Series PWSTP (Forms May Vary by State)

## CHILDREN'S TERM RIDER

For an additional cost, separate level term life insurance may be provided for each child age 15 days old through 18 years if the base policy insured is between 18-55. Each insured child can be covered up to the earlier of either:

- The child's attained age of 25, or
- The policy anniversary following the insured's attained age of 65.

The insured can apply for additional coverage on a child at issue or following the birth of the child.

Form Series ULCTR14 (Forms May Vary by State)





## THE AMERICAN NATIONAL STORY

Chartered on March 17, 1905 by the company's founder, W. L. Moody Jr., American National began operations with \$100,000 of capital and \$20,000 surplus. Following a conservative investment philosophy, Mr. Moody believed that the company's profits should finance future growth, so American National did not pay dividends to investors in those early years. Mr. Moody envisioned a company that would flourish for centuries. His conservative business approach created a unique corporate culture that remains the heart of the Company today.

This culture has helped American National persevere through wars, hurricanes, economic volatility, extraordinary technological advancements, evolving products, and the changing needs of contract holders and agents. American National remains financially strong and will continue to manage its business respecting the conservative principles of its founder, driven by its corporate vision to be a leading provider of financial services for current and future generations.

### SOME FINAL CONSIDERATIONS:

The foregoing is neither a contract of insurance, nor an offer to contract, but is a general description of benefits available under a contract providing the benefits outlined. This policy does have limitations.

Expenses, cost of insurance, and interest credited are all explained in your contract. In addition, you will receive a detailed annual report showing all the transactions which occurred in your contract during the year, including the beginning accumulation value, premiums paid, expense charges, cost of insurance deducted, interest credited, and any loans taken during the contract year, and the ending balance.

Only through a general review of your specific situation can it be determined if there are tax advantages available to you through American National's products, one of which is life insurance.

Proceeds from life insurance paid because of the death of the insured are generally excludable from the beneficiary's gross income for tax purposes (IRC Sec. 101(a)(1)). You should consult your tax and legal advisors on the impact to your specific situation.

### ACCELERATED BENEFIT RIDER NOTICE:

Policy Form Series: ABR14-TM; ABR14-CH; ABR14-CT. **Forms will vary by state and may not be available in all states.** Have your agent refer to rider forms for a complete list of illnesses and definitions. Some states may limit the definition of terminal illness to conditions that are expected to result in death within 12 months. The riders are offered at no additional premium. However, the accelerated payment will be less than the requested death benefit because it will be reduced by an actuarial discount and an administrative fee of up to \$500. The amount of the reduction is primarily dependent on American National's determination of the insured's life expectancy at the time of election. Outstanding Policy Loans will reduce the amount of the benefit payment. The accelerated death benefit is an unrestricted cash payment. The Chronic and Terminal rider are intended to receive favorable tax treatment under 101(g) of the IRC. Receipt of a benefit could be a taxable event. You should consult a tax advisor regarding the tax status of any benefit paid under these riders. Receipt of Accelerated Benefits may affect your eligibility for Medicaid, supplemental security income, or other governmental benefits or entitlements. Before accelerating any benefit you should consult an advisor to determine the impact on your eligibility. Accelerated Benefit Riders are not replacements for Long Term Care Insurance. **This is a life insurance benefit that also gives you the option to accelerate some or all of the death benefit in the event that you meet the criteria for a qualifying event described in the policy. This policy or certificate does not provide long-term care insurance subject to California long-term care insurance law. The policy or certificate is not a California Partnership for Long-Term Care program policy. This policy or certificate is not a Medicare supplement policy.** Accelerated benefit riders ("ABR") and long-term care insurance ("LTCI") provide different types of benefits. An ABR allows the insured to access a portion of the life insurance policy's death benefit while living and may be used for any purpose. LTCI provides reimbursement for necessary care received due to a prolonged illness or disability. Coverage may include reimbursement for the cost of a nursing home, assisted living, home health care, homemaker services, adult day care, hospice services or respite care for the primary caretaker. The benefits may be conditioned on certain requirements or meeting an elimination period or limited by type of service, the number of days or a maximum dollar limit. Benefits under some ABRs and all LTCI are conditioned upon the insured not being able to perform two or more of the activities of daily living or being cognitively impaired. California: See form 10741-CM for a more detailed comparison of benefits provided by an ABR and LTCI.

# SIGNATURE GUARANTEED UL

PRODUCT SUMMARY	Signature Guaranteed UL is an individual universal life insurance policy with a guaranteed death benefit feature. Assuming all premiums are paid as scheduled, Signature Guaranteed UL provides a guaranteed death benefit to a specified age (between ages 95 and 121), chosen at issue. This product also offers a Cash-Out Rider with three guaranteed periods that allow you to surrender your policy in exchange for a return of premiums paid.
ISSUE AGES	18-80 Your "insurance age" is determined by your age as of your nearest birthday
GENDER	Male/Female, Unisex is not available
MINIMUM FACE AMOUNT	\$25,000
PREMIUM MODES	Annual, Semi-Annual, Quarterly, Monthly
MINIMUM GUARANTEED INTEREST RATE	2.5% credited to accumulation value
GUARANTEED COVERAGE PERIOD	For the first 10 years, the policy will not lapse as long as all premiums are paid as scheduled. Taking policy loans or withdrawals can cause the policy to lapse unless additional payments are made. After the 10-year guarantee period, the built-in No Lapse Guarantee Account (a reference-only account) keeps the guaranteed death benefit in place. As long as The No Lapse Guarantee Account value is positive, the policy will not lapse, even if the cash surrender value of the policy falls to zero. Your policy can still lapse due to loans and withdrawals but you can make additional premium payments to keep the policy in force.
INCREASES	Increases in the policy's specified amount are not permitted
DECREASES	Decreases are permitted but must be submitted in writing. Any decreases can not make the outstanding Death Benefit less \$25,000.
BENEFITS & RIDERS (Additional Cost May Apply)	<ul style="list-style-type: none"> <li>• Guaranteed Cash-Out Rider</li> <li>• Accelerated Benefit Riders</li> <li>• Disability Waiver of Stipulated Premium Rider</li> <li>• Children's Level Term Rider</li> </ul>
SURRENDER CHARGE PERIOD	If you choose to surrender your policy in the first 10 policy years, surrender charges may apply

## Policy Form Series SGUL15 (Forms may vary by state)

Not FDIC/NCUA insured	Not a deposit	Not insured by any federal government agency	No bank/CU guarantee	May lose value
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American National Insurance Company, Galveston, Texas.





I. Santos  
Insurance & Associates, Inc.

An Insurance Marketing Company

For all your information needs, call us at (949)852-5121, email us at [office@isantos.com](mailto:office@isantos.com) or go to [www.isantos.com/contact](http://www.isantos.com/contact) and send a message.